

# Tax Breaks are Annual Reparations

Businesses, Investors, and The First People (Native Americans) receive Annual Reparations in the form of tax breaks. Why shouldn't we use these same tax breaks to give Annual Reparations to poor minorities and poor whites who struggle with institutional racism, no family financial legacy, and lack of opportunity?

First, poor students who have no family financial legacy, especially young whites, Latinx, AAPI, and immigrants who become citizens and who amass huge educational loan debt to try to close the Wealth Gap, could be given a 15-year non-transferable moratorium paying no federal income taxes and accumulating no tax penalties to pay back their student loans while increasing their earnings, savings, investments, and retirement nest egg provided they stay current on their student loan repayment plan and maintain health insurance. Failure to do so would permanently revoke their moratorium effective in the same tax year with no recourse for reinstatement.

This would improve the citizenry's understanding of the tax system, provide a feeling of inclusion for poor whites, quell animosities regarding Tax Breaks (Annual Reparations) in general, increase support for long-denied Reparations deserved by descendants of slaves, reduce the student loan repayment deficit, increase the system's solvency, greatly enhance the economy, and reduce the eventual burden on the Social Security, Medicare, and Medicaid Systems.

Because the poor pay so little in federal income taxes but use the majority of social services, this financial incentive will ultimately lead to a better standard of living for all, more liquidity and stability in local economies and the national financial system, and much larger federal tax receipts over time as citizens return to the tax rolls with much higher incomes, savings, investments, and retirement funds.

Second, all third generation American-born citizens having between 25% and 49% African DNA would receive a 25-year non-transferable moratorium paying no federal income taxes and accumulating no tax penalties to pay back their student loans while increasing their earnings, savings, investments, and retirement nest egg. This would allow each American slavery descendant to determine their own amount of Reparations because the more they earned during the moratorium, the greater the amount of Reparations received.

Third, all third generation American-born citizens having 50% or more African DNA would receive a 50-year non-transferable moratorium paying no federal income taxes and accumulating no tax penalties to pay back their student loans while increasing their earnings, savings, investments, and retirement nest egg. Again, this would allow each American slavery descendant to determine their own amount of Reparations because the more they earned during the moratorium, the greater the amount of Reparations received.

I rest my case...

Warm Regards,



Jerahn Kemp III, Founder & Chair

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